(Sri B. SATHYANARAYAN SINGH

(c) whether it has come to the notice of Government that the Mysore Minerals Ltd., is to encouraging a particular contractor for digging and transporting of iron ore at Sanklapur mines in Hospet area which practice is detrimental to the business interests of Mysore Minerals Ltd.,

(d) whether the above contract for digging and transporting of iron ore, at Sanklapur mines has been given on tender system, if not, the reasons for not giving the same on tender basis ?

SRI A. P. APPANNA (Deputy Minister for industries).—

(a) No.

(b) Does not arise.

(c) No.

(d) In the circumstances of the case, the company found that it was not expedient to call for tenders.

INSURING OF THE MECHANISED FISHING BOATS WITH L.I.C.

292. SMT. WINNIFRED F. FERNANDES (Coondapur):—

Will the Minister of State for Fisheries and Ports be pleased to state:—

(a) whether it has come to the notice of the Government that the L.I.C. of India has increased the insurance premium for insuring the mechanised fishing boats from Rs. 1,500.00 to Rs. 3,000.00 per boat per annum;

(b) whether they are aware that the other general Insurance companies are covering the same risks at Rs. 750.00;

(c) whether the Government is insisting that the boat allottees should insure the boats allotted only with the L.I.C.;

(d) whether it is not a fact that this sudden increase of rates has affected 800 odd Fishermen very badly;

(e) whether there is any proposal before the Government to permit these poor fishermen to insure the boats with other companies?

SRI H. C. LINGA REDDY (Minister of State for Fisheries and Ports):—

(a) Yes. The L.I.C. of India has increased the rate of premium for the insurance of Mechanised Boats from 2 per cent to 4 per cent. Subsequently, however, they have reduced it to 3 per cent.

(*b*) Yes. Other Insurance companies are charging premium at rates ranging from 1.21 per cent to 2.5 per cent.

(*c*) Yes. In respect of the boats/engines in which the Government have interest; Government require that the insurance is placed with the L.I.C.;

(*d*) Yes. The increase has affected the fishermen who have insured the Mechanical Boats/Engines with the L.I.C.

(*e*) The Matter is under consideration.

FINANCE CORPORATIONS IN THE STATE

304. SRI N. A. CHANNA GOWDA (Pandavapura):—

Will the Minister for Finance, Planning and Youth Welfare be pleased to state:—

(*a*) the number of Finance Corporation (Private Ltd.) registered in the State;

(*b*) the number of them inaugurated by the Ministers of State Government;

(*c*) the terms and conditions under which these Corporations are registered and their scope of business;

(*d*) whether it has come to the notice of Government that many of these Corporations have been wound up, if so, the number of such corporations;

(*e*) whether it has come to the notice of Government that some of these Corporations are swindling the public money in general and that of the mofussil public in particular;

(*f*) the action the Government propose to take to effectively control the activities of these finance Corporations?

SRI RAMAKRISHNA HEGDE (Minister for Finance, Planning and Youth Welfare):—

(*a*) 88.

(*b*) Information not available.

(*c*) They are registered under Money Lenders Act. Purpose: Taking deposits and Lending Money.

(*d*) No.

(*e*) No.

(*f*) They are pursuaded to get themselves registered. After they are registered under the Money Lenders Act, they come under the